

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re:

DOWLING COLLEGE,
f/d/b/a DOWLING INSTITUTE,
f/d/b/a DOWLING COLLEGE ALUMNI
ASSOCIATION,
f/d/b/a CECOM,
a/k/a DOWLING COLLEGE, INC.,

Debtor.

Chapter 11

Case No. 16-75545 (REG)

**TWENTY FIRST REPORT BY RSR CONSULTING, LLC AND CHIEF
RESTRUCTURING OFFICER OF COMPENSATION EARNED AND EXPENSES
INCURRED FOR THE PERIOD FROM AUGUST 1, 2018 THROUGH
AUGUST 31, 2018**

The following report of compensation earned and expenses incurred provided herein, are being submitted pursuant to the Order [Docket no.106], dated December 16, 2016, authorizing RSR Consulting, LLC ("RSR") (I) to continue to provide the Debtor with a Chief Restructuring Officer and additional personnel; and (II) designating Robert S. Rosenfeld ("Mr. Rosenfeld") as Chief Restructuring Officer ("CRO") to the Debtor effective as of the Petition Date. Please refer to the following exhibits relating to the period August 1, 2018 through August 31, 2018.

Exhibit A – Summary of Fees and Expenses

Exhibit B – Summary of Services by Project Category

Exhibit C – Detailed time entries by Project Category

Exhibit D – Detail of Expenses Incurred


By: 
Robert S. Rosenfeld
September 6, 2018

Exhibit A

Robert S. Rosenfeld, CRO
RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary of Fees and Expenses
8/1/18 Through 8/31/18

Summary of Fees

Summary by Professional	Responsibility/ Position in Firm	Hours	Rate	Amount
R. Rosenfeld	Chief Restructuring Officer	39.1	\$ 390.00	\$ 15,249.00
N. Bivona	Managing Director	65.9	\$ 390.00	25,701.00
N. Andrade	Director	58.2	\$ 350.00	20,370.00
Total		163.2		\$ 61,320.00
Average blended hourly rate				\$ 375.74

Summary of Expenses

Mail/Postage	\$ 357.50
Overnight Shipping	60.63
Supplies	111.98
Software expense	15.00
Total	\$ 545.11

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary Billing Report - By Project Category
8/1/18 Through 8/31/18

Exhibit B

Category	Billable Time	Billable Amt
Asset Analysis and Recovery	4.0	\$ 1,560.00
Asset Disposition	11.6	4,524.00
Business Analysis	11.0	3,850.00
Business Operations	104.1	39,003.00
Claim Distributions	2.0	700.00
Claims Investigation	9.6	3,532.00
Document Review	3.6	1,404.00
Dowling-Residential Ops	0.8	312.00
Dowling-Residential Sales	6.2	2,418.00
Meetings with Creditors and/or Representatives	2.3	897.00
Meetings with Debtor and Representatives	1.0	390.00
Meetings with Lawyers	0.9	351.00
Phone Call	0.4	156.00
Tax compliance	1.0	390.00
UST Reporting	4.7	1,833.00
Grand Total	163.2	\$ 61,320.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Billing Report
8/1/18 Through 8/31/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Asset Analysis and Recovery					
08/21/2018	Neil Bivona	Correspondence w/ C. Drummond re: final transactions in US Bank Perkins account. Prepare analysis of distribution of funds in connection with proposed stipulation with US DOE. Follow up on consolidation payment for un-assigned loan.	1.00	\$390.00/hr	\$390.00
08/23/2018	Neil Bivona	Review and update endowed scholarship report to bring investment earning balances current through July 31. Review prior correspondence w/ course re: endowment reallocations. Review documentation re: Gonzalez & Ochoa Latin Scholarship fund and draft sample letter requesting consent/cooperation in redirecting to another school.	3.00	\$390.00/hr	\$1,170.00
Totals For Asset Analysis and Recovery			4.00		\$1,560.00
Asset Disposition					
08/01/2018	Robert Rosenfeld	Review revisions to amendment to APA with Triple 5. Discuss issues with counsel.	2.50	\$390.00/hr	\$975.00
08/01/2018	Neil Bivona	Call w/ engineer from Triple Five financing party re: questions re: sewage system and water supply. Correspondence w/ S. Southard & R. Rosenfeld re: the same.	0.40	\$390.00/hr	\$156.00
08/03/2018	Neil Bivona	Meet w/ Farmingdale College team re: plan for removal of ATC simulators.	1.30	\$390.00/hr	\$507.00
08/07/2018	Neil Bivona	Meet w/ Farmingdale college re: removal of ATC Simulators.	0.50	\$390.00/hr	\$195.00
08/07/2018	Neil Bivona	Review correspondence re: Triple Five / BNL MOU Assignment & search for requested information.	1.00	\$390.00/hr	\$390.00
08/15/2018	Neil Bivona	Correspondence w/ J Sturchio & R. Rosenfeld and call w/ D. Cook re: two lots on Chateau Drive (driveway to student parking lot).	0.80	\$390.00/hr	\$312.00
08/16/2018	Neil Bivona	Follow up with Farmingdale college re: purchase of ATC simulators.	0.30	\$390.00/hr	\$117.00
08/20/2018	Neil Bivona	Gather contracts on schedule to APA & draft correspondence to S. Southard for forwarding to Triple Five.	1.00	\$390.00/hr	\$390.00
08/20/2018	Neil Bivona	Follow ups w/ S. Southard re: results of hearing on Special collections. Correspondence w/ D. Holliday re: the same.	0.30	\$390.00/hr	\$117.00
08/29/2018	Neil Bivona	Meet with Diane Holliday / St. Joseph's College re: pickup of library special collections.	3.00	\$390.00/hr	\$1,170.00
08/29/2018	Neil Bivona	Meet w/ S. Bienenstock re: photos of campus.	0.50	\$390.00/hr	\$195.00
Totals For Asset Disposition			11.60		\$4,524.00
Business Analysis					
08/15/2018	Nelson Andrade	Start compliance report for week 82. Make changes to the control spreadsheet.	2.50	\$350.00/hr	\$875.00
08/16/2018	Nelson Andrade	Create files to track budget for post 8/3 expenses paid by buyer.	3.00	\$350.00/hr	\$1,050.00
08/24/2018	Nelson Andrade	Prepare Compliance Certificate for week 82. Review material adverse deviations and report if needed.	1.50	\$350.00/hr	\$525.00

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8/1/18 Through 8/31/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
08/24/2018	Nelson Andrade	Prepare Compliance Certificate for week 83. Review material adverse deviations and report if needed.	2.00	\$350.00/hr	\$700.00
08/24/2018	Nelson Andrade	Prepare Compliance Certificate for week 84. Review material adverse deviations and report if needed.	2.00	\$350.00/hr	\$700.00
Totals For Business Analysis			11.00		\$3,850.00
Business Operations					
08/01/2018	Neil Bivona	Attend to additional condensation leaks from HVAC ducts in Nat. Ctr B building	1.50	\$390.00/hr	\$585.00
08/01/2018	Robert Rosenfeld	Work on month end closing of books for Debtor and update accounting in quickbooks.	1.00	\$390.00/hr	\$390.00
08/01/2018	Neil Bivona	Review and circulate DIP Compliance reports.	0.60	\$390.00/hr	\$234.00
08/01/2018	Neil Bivona	Review correspondence from SCWA re: required backflow prevention devise inspections. Correspondence w/ D Cook re: prior inspections and vendor.	0.50	\$390.00/hr	\$195.00
08/01/2018	Neil Bivona	Review correspondence from DirectLoanConsol re: consolidation application for student w/ Perkins loan. Review Perkins assignment reconciliation to confirm loan was assigned to U.S. DOE & respond / send correct contact info for DOE servicer.	0.40	\$390.00/hr	\$156.00
08/01/2018	Neil Bivona	Finalize and circulate DIP Budget extension to DIP lenders for review and approval.	1.10	\$390.00/hr	\$429.00
08/01/2018	Neil Bivona	Meet w/ 24/7 Restoration re: cleanup of leaks from HVAC condensation dripping into lower floor & replacement of fallen and damaged ceiling tiles & cleanup of Dorm lobby area.	0.50	\$390.00/hr	\$195.00
08/02/2018	Neil Bivona	Check on HVAC leaks in Nat Ctr. B building & empty buckets. Restart air conditioning. Meet w/ 24/7 crew re: clean-up of water damage & mold remediation. Call Anron for HVAC service call.	1.60	\$390.00/hr	\$624.00
08/02/2018	Robert Rosenfeld	Work on month end closing of books for July 2018.	1.50	\$390.00/hr	\$585.00
08/02/2018	Neil Bivona	Meet w/ Anron technician re: location of leaks and troubleshooting of source from Nat Ctr. Bldg B HVAC units.	1.50	\$390.00/hr	\$585.00
08/02/2018	Neil Bivona	Trip to Home Depot to purchase wet vac and drop cloths. Vacuum up standing water in HVAC room on 2nd floor of Nat Ctr Bldg B, clear debris from floor drain and set up drop cloths to contain further leaks from running down ductwork to lower level.	2.50	\$390.00/hr	\$975.00
08/03/2018	Robert Rosenfeld	Work on weekly disbursements and update books and records.	1.50	\$390.00/hr	\$585.00
08/03/2018	Neil Bivona	Review weekly invoices and set up payments. transfers and wires.	1.60	\$390.00/hr	\$624.00
08/03/2018	Neil Bivona	Review inspection requirements for fire sprinkler systems and water back flow preventers. Calls w/ vendors to schedule inspections.	0.40	\$390.00/hr	\$156.00
08/03/2018	Neil Bivona	Attend to water leaks from HVAC system in Nat Ctr Building B.	2.00	\$390.00/hr	\$780.00
08/07/2018	Neil Bivona	Update borrowing availability worksheet for DIP budget extension through year-end.	1.60	\$390.00/hr	\$624.00

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Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
08/07/2018	Neil Bivona	Prepare DIP Notice of borrowing. Review Triple Five APA Amendment carry cost budget and adjust borrowing notice accordingly.	1.50	\$390.00/hr	\$585.00
08/07/2018	Neil Bivona	Address leaking air handler in Nat Ctr Bldg B west fan room.	1.00	\$390.00/hr	\$390.00
08/07/2018	Robert Rosenfeld	Work on month end closing of books and update quickbooks.	3.50	\$390.00/hr	\$1,365.00
08/07/2018	Nelson Andrade	Create the transfers, wires and back up documentation for the Payroll funding. Manage related correspondence and deal with issues in the bank system.	1.20	\$350.00/hr	\$420.00
08/07/2018	Nelson Andrade	Review document addressing cost pro-ration past 8/3/18.	0.50	\$350.00/hr	\$175.00
08/08/2018	Neil Bivona	Attention to leaking Air Handler unit in Nat Ctr Bldg. B west fan room.	1.00	\$390.00/hr	\$390.00
08/09/2018	Robert Rosenfeld	Review and complete insurance renewal forms for Debtor.	1.50	\$390.00/hr	\$585.00
08/10/2018	Neil Bivona	Meet w/ M. Vega re: additional PCs and related hardware for e-waste disposal / transport to ITAMG.	0.50	\$390.00/hr	\$195.00
08/10/2018	Neil Bivona	Review of correspondence & related records re: payoff of unassigned Perkins Loan.	0.50	\$390.00/hr	\$195.00
08/10/2018	Neil Bivona	Met w/ M. Klotz / N. Andrade re: process for pro ration of invoices between DIP and Triple Five.	0.40	\$390.00/hr	\$156.00
08/10/2018	Neil Bivona	Attention to leaking air handler unit in Nat Ctr Bldg B West fan room.	0.70	\$390.00/hr	\$273.00
08/10/2018	Nelson Andrade	Create instructions for weekly payments, separated in two sets of instructions. Review files and invoices received, make corrections to file, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.80	\$350.00/hr	\$980.00
08/10/2018	Robert Rosenfeld	Process disbursements for week and update quickbooks for activity.	1.60	\$390.00/hr	\$624.00
08/13/2018	Robert Rosenfeld	Complete mail forwarding for change of address and coordinate communications with vendors and parties in interest for new address; visit to post offices (Oakdale and Brookhaven) to re route mail to new Post Office Box.	1.50	\$390.00/hr	\$585.00
08/13/2018	Robert Rosenfeld	Work on update Debtor's books and records for accounting transactions to date.	1.50	\$390.00/hr	\$585.00
08/14/2018	Neil Bivona	Review and edit list of vendors and contacts to receive change of address notification.	0.50	\$390.00/hr	\$195.00
08/14/2018	Neil Bivona	Attention to leaking air handler unit in Nat Ctr Bldg B West fan room.	0.50	\$390.00/hr	\$195.00
08/16/2018	Neil Bivona	Follow up with C. Drummond (content) re: end of servicing and final reporting on Perkins Portfolio / sending of all available info on unassigned loans.	0.30	\$390.00/hr	\$117.00
08/16/2018	Neil Bivona	Follow up with Anron re: repair quote for Air Handler unit in Nat Ctr West fan room.	0.30	\$390.00/hr	\$117.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
08/16/2018	Neil Bivona	Attention to leaking Air Handler unit. Trip to Home Depot for sealant. Attempt to seal openings around ductwork where water is leaking into offices below. Vacuum up water.	1.50	\$390.00/hr	\$585.00
08/16/2018	Nelson Andrade	Create funds transfer to separate from the operating account and control the funding provided from buyer for the extension period in a distinct account. Manage related correspondence.	1.10	\$350.00/hr	\$385.00
08/16/2018	Robert Rosenfeld	Update Debtor's books and records in quickbooks for recent transactions; coordinate execution of sale documents and invoicing with Farmingdale State College for sale of Flight Simulator equipment.	2.00	\$390.00/hr	\$780.00
08/17/2018	Neil Bivona	Walk-through of BRV dorm.	0.70	\$390.00/hr	\$273.00
08/17/2018	Neil Bivona	Review of invoices & discussion w/ N. Andrade re: pro-ration between DIP and Triple Five.	0.50	\$390.00/hr	\$195.00
08/17/2018	Neil Bivona	Attention to leaking Air Handler unit in Nat Ctr Bldg B West Fan room. Vacuum water & pray sealant on floor cracks.	1.50	\$390.00/hr	\$585.00
08/17/2018	Robert Rosenfeld	Update accounting and quickbooks for activity based on recent invoices.	1.00	\$390.00/hr	\$390.00
08/17/2018	Nelson Andrade	Create instructions for weekly disbursements including updated format to include funding from buyer for the closing extension. Review files and invoices received, make corrections to file, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.20	\$350.00/hr	\$770.00
08/17/2018	Nelson Andrade	Create a new template for the weekly disbursement instructions to include the funding from buyer for the closing extension.	2.00	\$350.00/hr	\$700.00
08/17/2018	Nelson Andrade	Review professional invoices received and update the professional fee analysis. Update file and discuss payments to be made in the current month.	2.50	\$350.00/hr	\$875.00
08/17/2018	Nelson Andrade	Update buyer budget control file for the week's disbursements.	1.20	\$350.00/hr	\$420.00
08/20/2018	Neil Bivona	Review PSEG invoices re: Nat Ctr. & other invoices re: TL A and TL A DIP Acct balance. Draft analysis of funding need & review w/ N. Andrade. Draft correspondence to ACA re: the same.	1.20	\$390.00/hr	\$468.00
08/20/2018	Neil Bivona	Follow up with Simplex re: open invoices.	0.50	\$390.00/hr	\$195.00
08/20/2018	Nelson Andrade	Discuss payments of previous week, Set up schedule for current week and provide remaining invoices internally to back up last week's transactions.	0.80	\$350.00/hr	\$280.00
08/20/2018	Nelson Andrade	Discuss alarm situation with fire marshal to turn off alarm. Manage internal communication and future action necessary.	1.30	\$350.00/hr	\$455.00
08/20/2018	Robert Rosenfeld	Work on insurance transactions for Debtor relating to D&O insurance.	0.50	\$390.00/hr	\$195.00

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Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
08/20/2018	Nelson Andrade	Review payments that will be paid by TLA in order to verify the necessary funding required to be include in the funding request. Discuss the task with staff and review work done. Submit report internally for review.	1.50	\$350.00/hr	\$525.00
08/21/2018	Robert Rosenfeld	Review correspondence with A. Dimola and respond to her regarding post termination benefit plan requests; process payroll funding and update accounting in quickbooks; process deposits for Signature bank for Debtor; review D&O extension documents for Debtor.	2.50	\$390.00/hr	\$975.00
08/22/2018	Neil Bivona	Follow up calls with Anron re: HVAC leak repair quote and with Simplex re: fire alarm panel service.	0.50	\$390.00/hr	\$195.00
08/22/2018	Neil Bivona	Review additional files for boxing and archiving / shredding. Tour buildings and prepare final task list for exiting of Brookhaven campus.	2.00	\$390.00/hr	\$780.00
08/22/2018	Nelson Andrade	Prepare material for weekly payments based on invoices received.	2.10	\$350.00/hr	\$735.00
08/22/2018	Robert Rosenfeld	Process banking transactions and update quickbooks related to Triple 5 funding and weekly DIP advances from UMB.	1.50	\$390.00/hr	\$585.00
08/23/2018	Neil Bivona	Review residential sale closing history, DIP tracking report & correspondence from UMB. Review notes on issue of application of funds (DIP vs UCC Settlement Agreement) Update DIP tracking spreadsheet to reflect application of proceeds from last four residential property sales. Draft correspondence to UMB re: suggested application of funds.	2.20	\$390.00/hr	\$858.00
08/23/2018	Nelson Andrade	Create instructions for weekly disbursements including updated format to include funding from buyer for the closing extension. Review files and invoices received, make corrections to file, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.50	\$350.00/hr	\$875.00
08/23/2018	Nelson Andrade	Update T5 spend tracking spreadsheet.	1.50	\$350.00/hr	\$525.00
08/23/2018	Robert Rosenfeld	Process weekly payment of invoices and update accounting in quickbooks for week.	2.50	\$390.00/hr	\$975.00
08/24/2018	Neil Bivona	Meet w/ Simplex technician re: fire alarm / panel reset.	0.50	\$390.00/hr	\$195.00
08/27/2018	Neil Bivona	Review and respond to correspondence re: payoff of unassigned Perkins loan via consolidation. Compile data for assigned Perkins loan overpayment refunds due & draft refund letter.	1.50	\$390.00/hr	\$585.00
08/27/2018	Neil Bivona	Review / pack files for archiving.	1.50	\$390.00/hr	\$585.00
08/27/2018	Nelson Andrade	Update buyer's spending report based on previous week activity. Create small report to legal advisors of the buyer spend by category.	2.00	\$350.00/hr	\$700.00
08/29/2018	Neil Bivona	Attention to leaking air handler unit in Bldg B west fan room.	1.50	\$390.00/hr	\$585.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
08/29/2018	Nelson Andrade	Review payments of previous week with staff and prepare plan for the upcoming week. Share relevant documentation and discuss issues.	1.50	\$350.00/hr	\$525.00
08/29/2018	Nelson Andrade	Provide assistance to removal of certain library items and transportation to receiving party.	1.50	\$350.00/hr	\$525.00
08/29/2018	Nelson Andrade	Update various spend tracking reports. Review budget to be included in compliance reports. Manage correspondence and discuss format of weekly reports, which now include buyer's spending tracker.	3.00	\$350.00/hr	\$1,050.00
08/30/2018	Neil Bivona	Attention to leaking air handler unit in Nat Ctr Bldg B west fan room. Shut down and drain air handler for long weekend to prevent further leaking.	2.00	\$390.00/hr	\$780.00
08/30/2018	Nelson Andrade	Update the student AR report based on the June activity and checks received in July. Prepare payment of RCS invoice and internal sweep to operating according to agreement.	3.00	\$350.00/hr	\$1,050.00
08/30/2018	Nelson Andrade	Create instructions for weekly disbursements. Review files and invoices received, make corrections to file, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.80	\$350.00/hr	\$980.00
08/31/2018	Nelson Andrade	Create wire instruction for the weekly payments being paid by wires, manage related correspondence.	0.90	\$350.00/hr	\$315.00
08/31/2018	Nelson Andrade	Continue to update budget for compliance report.	2.00	\$350.00/hr	\$700.00
Totals For Business Operations			104.10		\$39,003.00
Claim Distributions					
08/16/2018	Nelson Andrade	Review Healthplex analysis to respond questions from legal counsel. Try to identify and link remaining claims to employees.	2.00	\$350.00/hr	\$700.00
Totals For Claim Distributions			2.00		\$700.00
Claims Investigation					
08/01/2018	Neil Bivona	Confirm claim information and draft letters for remaining two employee medical claims where more information(CPT) codes are required to process claims.	0.60	\$390.00/hr	\$234.00
08/06/2018	Nelson Andrade	Update Cigna analysis to separate a hospital claim from a medical center for one of the insureds. Review changes and update related files. Manage related correspondence.	1.50	\$350.00/hr	\$525.00
08/14/2018	Neil Bivona	Review and finalize executive summaries for Cigna and Healthplex employee medical / dental claim analyses.	1.50	\$390.00/hr	\$585.00
08/14/2018	Nelson Andrade	Update files related to Healthplex analysis to include information related to an insured that was not yet allocated to an employee. Manage related correspondence.	1.00	\$350.00/hr	\$350.00
08/15/2018	Neil Bivona	Compile final information re: employee medical dental claim calculations & executive summaries. Draft cover e-mail to S. Southard & L. Kiss for forwarding communication to DOL.	1.20	\$390.00/hr	\$468.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
08/16/2018	Neil Bivona	Review draft stipulation re: settlement of DOE claim & apportionment of Perkins Account funds. Review reconciliation and US Bank statements.	1.00	\$390.00/hr	\$390.00
08/21/2018	Nelson Andrade	Review files and investigate particular dental claims and allocate to specific employees.	1.00	\$350.00/hr	\$350.00
08/21/2018	Nelson Andrade	Update T5 budget and funding control spreadsheet.	0.80	\$350.00/hr	\$280.00
08/22/2018	Nelson Andrade	Update T5 budget and funding control spreadsheet.	1.00	\$350.00/hr	\$350.00
Totals For Claims Investigation			9.60		\$3,532.00
Document Review					
08/01/2018	Neil Bivona	Review redraft of amendment to APA re: delayed closing and carrying costs. Provide comments to S. Southard.	0.80	\$390.00/hr	\$312.00
08/03/2018	Neil Bivona	Begin reviewing WARN Act settlement agreement.	1.00	\$390.00/hr	\$390.00
08/07/2018	Neil Bivona	Complete review of WARN Settlement Agreement. Discuss w/ A. Dimola and call w/ S. southard re: comments. Correspondence to S. Southard re: suggested language re: W-4 / withholding info.	1.80	\$390.00/hr	\$702.00
Totals For Document Review			3.60		\$1,404.00
Dowling-Residential Ops					
08/17/2018	Neil Bivona	Trip to Oakdale to walk through remaining three residential properties. Check electric meters, torn off additional breakers.	0.80	\$390.00/hr	\$312.00
Totals For Dowling-Residential Ops			0.80		\$312.00
Dowling-Residential Sales					
08/07/2018	Robert Rosenfeld	Review contracts for three Oakdale residential properties and execute contracts for sale of properties. Coordinate with GW and Klestadt for noticing with Court.	1.00	\$390.00/hr	\$390.00
08/07/2018	Robert Rosenfeld	Coordinate with counsel regarding filing of notice for sale of three remaining Oakdale properties.	0.70	\$390.00/hr	\$273.00
08/14/2018	Robert Rosenfeld	Review and execute contract on land sale.	0.50	\$390.00/hr	\$195.00
08/20/2018	Robert Rosenfeld	Review correspondence relating to remaining Oakdale properties; coordinate notice of sale with bankruptcy court; coordinate closing of remaining properties with GW.	2.50	\$390.00/hr	\$975.00
08/22/2018	Robert Rosenfeld	Review closing documents related to sale of 274 Connetquot; visit to UPS for notary of signed documents and send overnight.	1.50	\$390.00/hr	\$585.00
Totals For Dowling-Residential Sales			6.20		\$2,418.00
Meetings with Creditors and/or Representatives					
08/08/2018	Neil Bivona	Prepare correspondence ot M. Grochowski re: DIP notice of borrowing.	0.80	\$390.00/hr	\$312.00
08/09/2018	Neil Bivona	Review materials for preparation and participate on call w/ S. southward J. Knapp & N. Varnovitsky re: U.S. Dept of Education claim & Perkins assignment process closeout.	0.80	\$390.00/hr	\$312.00
08/17/2018	Robert Rosenfeld	Call with counsel to ACA, Oppenheimer, UCC and S. Southard regarding status of WARN complaint settlement agreement.	0.50	\$390.00/hr	\$195.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
08/17/2018	Robert Rosenfeld	Follow up call with R. Friedman regarding status of closing on property.	0.20	\$390.00/hr	\$78.00
Totals For Meetings with Creditors and/or Representatives			2.30		\$897.00
Meetings with Debtor and Representatives					
08/30/2018	Neil Bivona	Attend call / BOT meeting re: approval or WARN Act settlement.	1.00	\$390.00/hr	\$390.00
Totals For Meetings with Debtor and Representatives			1.00		\$390.00
Meetings with Lawyers					
08/03/2018	Neil Bivona	Call w/ S. Southard re: WARN Act settlement agreement / non-WARN class representative and SUNY/NY State payment re: ATC simulators.	0.40	\$390.00/hr	\$156.00
08/07/2018	Neil Bivona	Call w/ J. Corneau re: questions on Settlement Agreement and DIP payment waterfall differences & accrual of interest on DIP TL B.	0.50	\$390.00/hr	\$195.00
Totals For Meetings with Lawyers			0.90		\$351.00
Phone Call					
08/13/2018	Robert Rosenfeld	Call with S. Southard regarding status of case and real estate closings.	0.40	\$390.00/hr	\$156.00
Totals For Phone Call			0.40		\$156.00
Tax compliance					
08/07/2018	Robert Rosenfeld	Prepare response to Letter Notice from IRS regarding Dowling's tax exempt status.	1.00	\$390.00/hr	\$390.00
Totals For Tax compliance			1.00		\$390.00
UST Reporting					
08/08/2018	Robert Rosenfeld	Work on MOR for Debtor for July 2018.	4.00	\$390.00/hr	\$1,560.00
08/10/2018	Robert Rosenfeld	Make revisions to MOR for July 2018 and re distribute to counsel.	0.70	\$390.00/hr	\$273.00
Totals For UST Reporting			4.70		\$1,833.00
Grand Total			163.20		\$61,320.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Expense Report
8/1/18 Through 8/31/18

Exhibit D

Expense Date	User	Description	Cost
Accounting-software			
08/12/2018	Robert Rosenfeld	Monthly fee from Right Networks - hosting company for Dowling QuickBooks program.	\$15.00
Totals Billable Amounts for Accounting-software			\$15.00
Mailing/Postage			
08/03/2018	Robert Rosenfeld	New PO Box fee for change of address	\$356.00
08/10/2018	Robert Rosenfeld	Postage for correspondence to TD Wealth Bank.	\$0.50
08/23/2018	Robert Rosenfeld	Postage for payment of invoices for UST office and Sterling	\$1.00
Totals Billable Amounts for Mailing/Postage			\$357.50
Miscellaneous			
08/02/2018	Neil Bivona	Spill supplies.	\$111.98
Totals Billable Amounts for Miscellaneous			\$111.98
Postage & Shipping			
08/16/2018	Robert Rosenfeld	Overnight shipping to Garfunkel Wild regarding 274 Connetquot contract of sale.	\$31.92
08/22/2018	Robert Rosenfeld	Overnight mail and Notary fees for closing documents related to 274 Connetquot.	\$28.71
Totals Billable Amounts for Postage & Shipping			\$60.63
Grand Total			\$545.11